Today Dr. Ashton Carter, Deputy Secretary of Defense, and Mr. Frank Kendall, Under Secretary of Defense for Acquisition, Technology, and Logistics, held a press briefing to introduce a preliminary version of Better Buying Power (BBP) 2.0. BBP 2.0 marks a milestone in the Department's continuing effort to deliver better value to the taxpayer and Warfighter by improving the way the Department does business.

Today's introduction marks the start of a two-month period during which stakeholders in industry and government (including the workforce) will have the opportunity to review and comment on the preliminary version of BBP 2.0. Mr. Kendall will hold further engagements with elements of these stakeholders over the coming days. These include briefings with industry executives, a presentation at the Senior Leaders' Acquisition Training Conference, and an OUSD(AT&L) All-Hands briefing. During these engagements, Mr. Kendall will discuss progress made with the original BBP initiatives and provide background behind the transition to a new set.

Further background on BBP 2.0 is provided in the attached USD(AT&L) memorandum to the acquisition workforce, which includes two attachments. A fact sheet on BBP 2.0 is also attached. Once you have had the opportunity to gain an understanding of the revised initiatives, you are encouraged to provide feedback, which you may send to the following e-mail address: <u>BetterBuyingPower@osd.mil</u>.